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## Non-consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

July 31, 2023

Company name: TOHO SYSTEM SCIENCE CO.,LTD.

Stock exchange listing: Tokyo

Code number: 4333

URL: <https://www.tss.co.jp/>

Representative: TOMOYASU KOSAKA

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Scheduled date of filing quarterly securities report: August 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

PRESIDENT, REPRESENTATIVE DIRECTOR

DIRECTOR,

GENERAL MANAGER, ADMINISTRATION DEPARTMENT

(Amounts of less than one million yen are rounded down.)

### 1. Non-consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

#### (1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	3,944	8.0	328	(1.5)	332	(1.4)	228	(1.5)
June 30, 2022	3,653	8.2	333	6.4	336	6.5	232	6.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	18.83	-
June 30, 2022	19.19	-

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	12,959	8,834	68.2	727.25
March 31, 2023	12,813	8,773	68.5	722.29

(Reference) Equity: As of June 30, 2023: ¥ 8,834 million

As of March 31, 2023: ¥ 8,773 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	20.00	-	20.00	40.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		20.00	-	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	7,888	4.8	703	(5.1)	707	(5.1)	481	(5.7)	26.38
Full year	16,500	6.8	1,550	2.3	1,558	2.4	1,061	(5.0)	58.16

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 13,865,992 shares  
March 31, 2023: 13,865,992 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 1,718,866 shares  
March 31, 2023: 1,718,866 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 12,147,126 shares  
Three months ended June 30, 2022: 12,106,178 shares

Quarterly Non-consolidated Financial Statements  
Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	9,128,356	9,375,556
Trade receivables and contract asset	2,156,982	1,947,523
Work in process	258	34,264
Other	87,494	75,811
Allowance for doubtful accounts	(6,474)	(5,843)
Total current assets	11,366,618	11,427,312
Non-current assets		
Property, plant and equipment	96,628	94,304
Intangible assets	44,128	41,582
Investments and other assets		
Investment securities	368,836	476,168
Deferred tax assets	802,627	787,580
Other	139,880	138,023
Allowance for doubtful accounts	(5,675)	(5,675)
Total investments and other assets	1,305,669	1,396,097
Total non-current assets	1,446,427	1,531,983
Total assets	12,813,045	12,959,296
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	843,447	868,189
Accounts payable - other	208,182	58,473
Accrued expenses	120,883	510,806
Income taxes payable	222,520	137,727
Provision for bonuses	355,939	188,062
Other	165,979	216,163
Total current liabilities	1,916,952	1,979,421
Non-current liabilities		
Provision for retirement benefits	2,080,773	2,118,079
Other	41,619	27,760
Total non-current liabilities	2,122,393	2,145,839
Total liabilities	4,039,346	4,125,260
<b>Net assets</b>		
Shareholders' equity		
Share capital	526,584	526,584
Capital surplus	600,400	600,400
Retained earnings	8,039,000	8,024,848
Treasury shares	(596,163)	(596,163)
Total shareholders' equity	8,569,821	8,555,669
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	203,877	278,365
Total valuation and translation adjustments	203,877	278,365
Total net assets	8,773,699	8,834,035
Total liabilities and net assets	12,813,045	12,959,296

# Quarterly Non-consolidated Statements of Income

## Quarterly Non-consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	3,653,845	3,944,404
Cost of sales	2,972,004	3,226,203
Gross profit	681,841	718,200
Selling, general and administrative expenses	348,208	389,650
Operating profit	333,632	328,549
Non-operating income		
Dividend income	2,532	2,771
Commission for insurance office work	204	197
Reversal of allowance for doubtful accounts	492	631
Total non-operating income	3,229	3,600
Ordinary profit	336,861	332,150
Profit before income taxes	336,861	332,150
Income taxes - current	110,539	121,156
Income taxes - deferred	(5,990)	(17,796)
Total income taxes	104,548	103,359
Profit	232,313	228,790