

3Q FYE 3/2026

Financial Results Briefing

February 5, 2026



TOHO SYSTEM SCIENCE CO., LTD.

<https://www.tss.co.jp/>

Securities code: 4333 Tokyo Stock Exchange Prime Market

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1. Management Strategy Topics

Method of Business Integration, etc.

Method of management integration

- Based on the spirit of equality, a joint stock transfer will be conducted under which Toho System Science and R&D Computer will become wholly owed subsidiaries by transferring shares to a newly established joint holding company (Toranvia), which will become the wholly owning parent company.

Stock transfer ratio

Toho Systems Science : R&D Computer = 1.27 : 1

- For each one common share of Toho System Science, 1.27 common shares of Toranvia will be delivered.
- For each one common share of R&D Computer, one common shares of Toranvia will be delivered.

Capital Relationship after Management Integration (26/4/1~)

Toranvia
(listed)Toho System
Science
(unlisted)

100% subsidiary

R&D Computer
2 subsidiaries
(unlisted)

100% subsidiary

Management Integration Schedule (scheduled)

BOD Approval of Management Integration Agreement & Stock Transfer Plan (both companies)	Nov. 13, 2025
Execution of Management Integration Agreement and creation of Stock Transfer Plan (both companies)	Nov. 13, 2025
Public announcement of record date for extraordinary general meeting of shareholders (both companies)	Nov. 14, 2025
Record date for extraordinary general meeting of shareholders (both companies)	Nov. 28, 2025
Approval of Stock Transfer Plan at extraordinary general meeting of shareholders (both companies)	Jan. 16, 2026
Delisting date (both companies)	Mar.30, 2026 (scheduled)
Date of registration of establishment of joint holding company (effective date)	Apr. 1, 2026 (scheduled)
Initial public offering date for shares of joint holding company	Apr. 1, 2026 (scheduled)

Against a background of changes to external and internal environments and changes in the required functions and roles, we will combine our respective strengths in pursuit of enhanced value across the entire value chain as a new company forming the new core of the SIer industry.



Data Subsidiary of Toho
Mutual Life Insurance Co.
(Est. 1971.6)

TSS for Business (Strengths)

- ① Over 50 years in business
- ② Financial core business (customer base)
- ③ Mutually beneficial strategic relationship
- ④ Business talent development (training / education)



R&D for Technology (Strengths)

- ① Over 50 years in business
- ② Broad, solid customer base
- ③ Building long-term cooperative relationships
- ④ Technical talent development (training / education)



Independent System
Integrator
(Est. 1971.1)

Generated Synergy

“Producer of Solutions for Social Issues”

① Expansion of customer base and business portfolio

② Creation of new services/improvement of project efficiency

③ Strengthening of human resource/organizational structure

④ Cost efficiency and strengthening of management base

External Environment Changes

- System/software renewal
- Cyber security
- AI boom (4th gen.)
- TSE rules (next gen. TOPIX)
- Business model transformation
- Intensifying competition

Backdrop

Customers

- DX promotion (investment) acceleration
- Changing, diversifying needs
- Scale expansion
- Incentives for production efficiency
- Reassessment of internal systems
- Acceleration of insourcing

Medium- to Long-term Goals

Focus on portfolio transformation and stronger competitiveness through business synergies for the realization of a seamless society

【Management Goals (FYE March 2031】 Sales : JPY 50 billion



▶ 2025-2026

HOP (Merging): Quantitative Expansion

- ✓ Expansion of customer needs
- ✓ Strengthening of proposal capabilities and competitiveness (increase of engineers)
- ✓ Portfolio transformation (market expansion)
- ✓ Further expansion of service business domains

Aggressive investment
business scale expansion

▶ 2026-2028

STEP (Integration): Quality Improvement

- ✓ Further improvement of DX promotion capabilities
- ✓ Focus on digital business
- ✓ Improvement of stock revenue (business x technology)
- ✓ Strengthening of corporate domains (systematization)

Further increase in profits from
increased added value

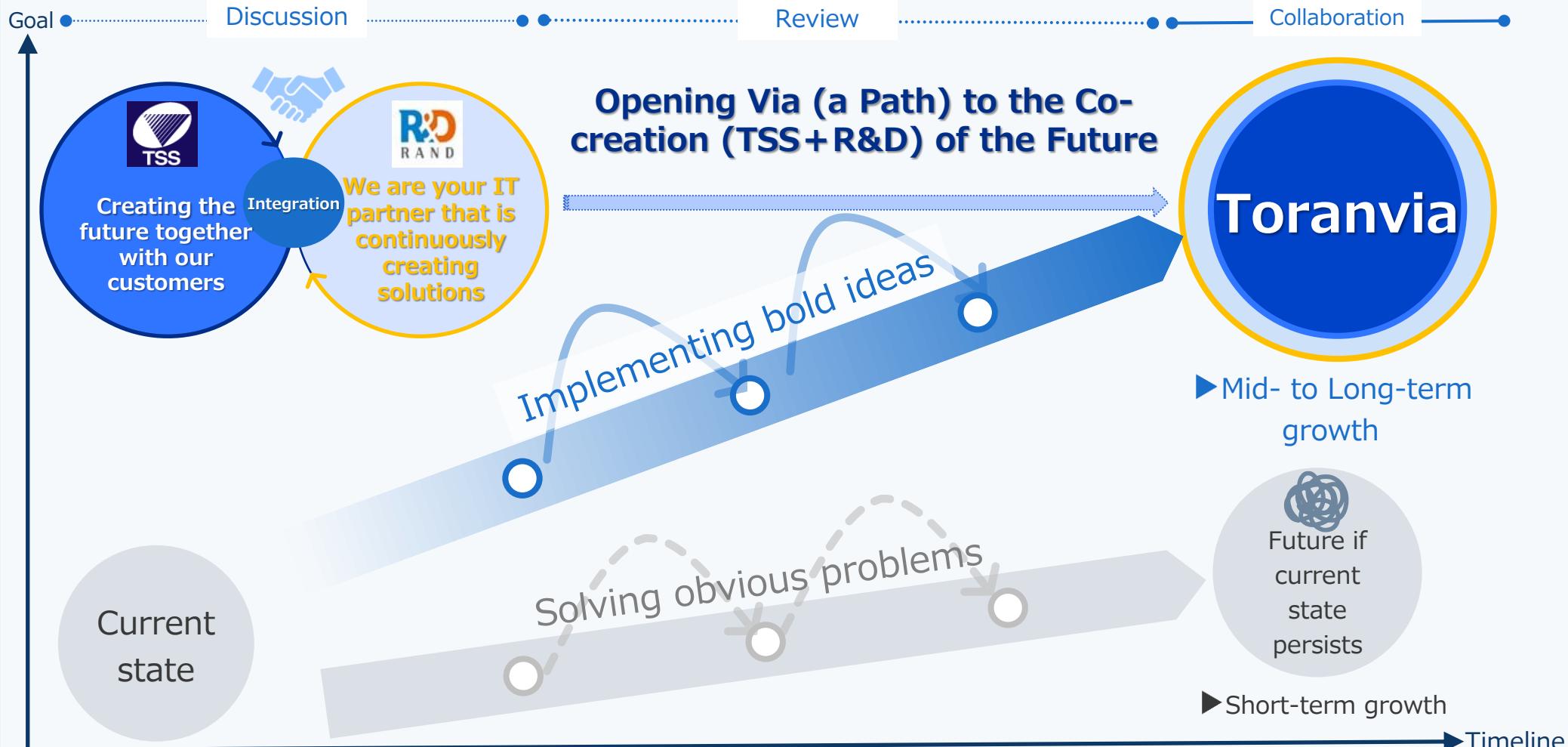
▶ 2028-2030

JUMP (Development): Ingenuity

- ✓ Solving social issues beyond customers, industries and business categories
- ✓ Advanced proposal capabilities (applied conversion)
- ✓ Analysis of common and specific market needs
- ✓ Establishment of new platform business

Demonstration of unified presence
of harmony / integration

「TOHO + RAND + Via (Path)」= Toranvia



March 2

Technical Listing Approval Date

The scheduled listing approval date for Toranvia Co., Ltd. Both TSS and R&D are scheduled to be delisted on March 30.

01

March 19

TSS and R&D Launch Ceremony

Toranvia Co., Ltd. will hold a company-wide kickoff ceremony to mark the start of Toranvia.

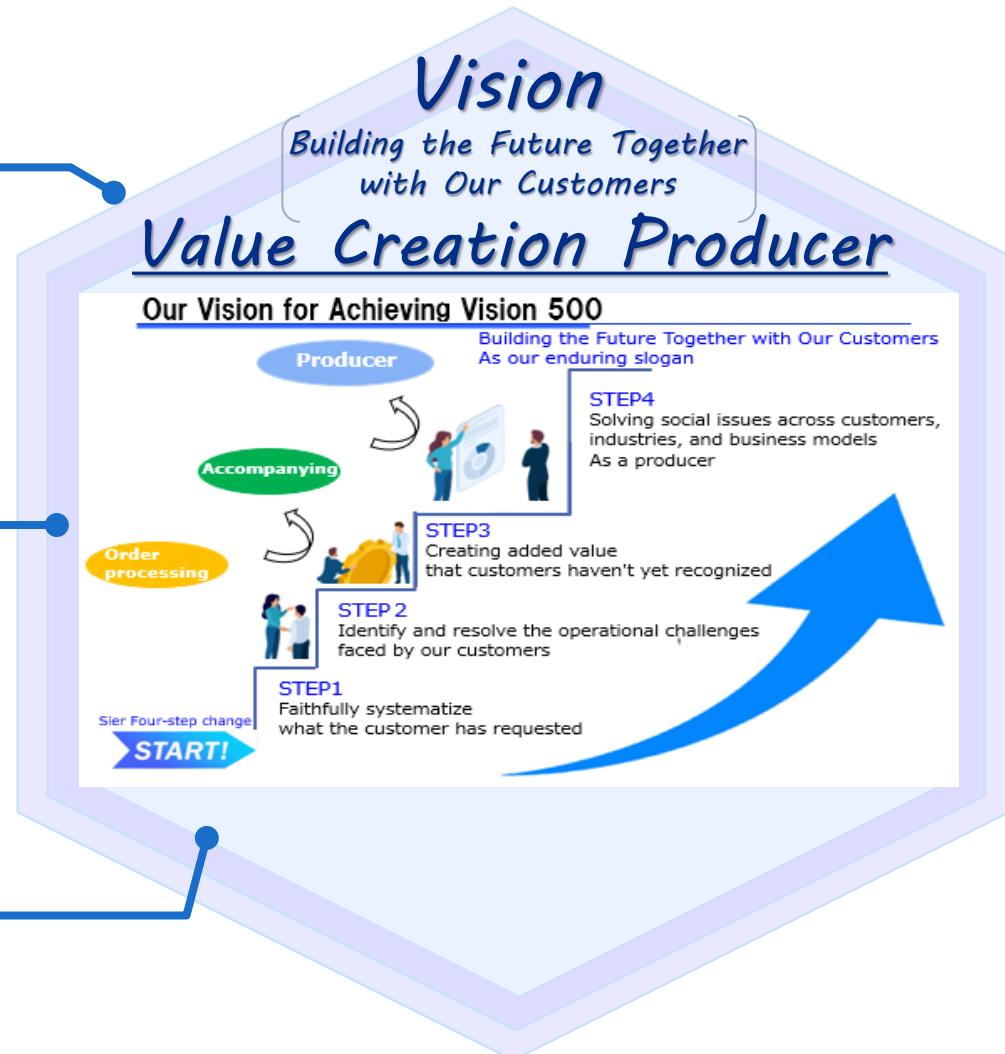
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April 1

Establishment of Toranvia Co., Ltd.

In addition to Toranvia Co., Ltd.'s business policies, we hereby disclose our Mission, Vision, and Values (MVV), logo explanation, and shareholder return policy.

03



2. Financial Results for 3Q FY2025

[Production] Focused Initiatives



Enhancing Sales Capabilities Through Our Proprietary AI Applications

Expand scale of orders utilizing the DX Development and Promotion Center

Receive and expand orders for DX projects

Securing a large-scale migration project

[Orders Received] Focused Initiatives



Effective utilization of human resources thorough operational management

Investment in Training for Younger Employees(Acquisition of Digital Transformation Technology Certifications, Java Certifications, etc.)

Human Resources Partner Pool System for Strengthening Business Partners

Developing Multi-Project Managers

Enhancing Productivity with Generative AI

Enhancing Quality Thorough Project Monitoring

(Millions of yen)

	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
Net sales	13,105	13,305	199	1.5%
Operating profit (Operating profit margin)	1,173 9.0%	1,262 9.5%	88	7.5%
Ordinary profit (Ordinary profit margin)	1,185 9.0%	1,269 9.5%	84	7.1%
Profit	806	863	56	7.0%

Net Sales by Segment

(Millions of yen)

Segment	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
Software Development	12,838	13,052	213	1.7%
Financial	9,334	9,171	-163	-1.8%
Non-financial	3,503	3,880	377	10.8%
Information System Service, etc.	267	253	-14	-5.3%
Total	13,105	13,305	199	1.5%

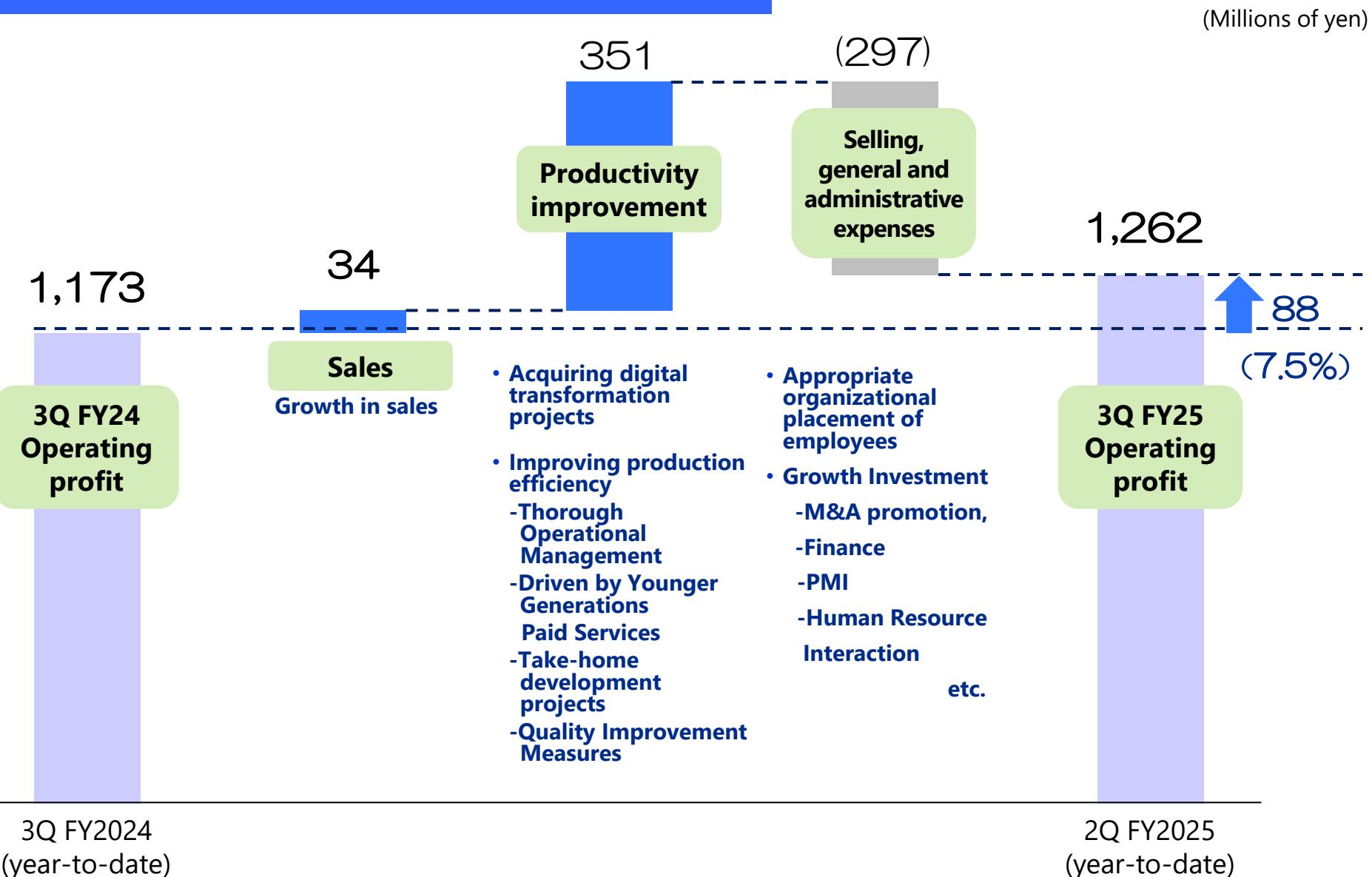
Net Sales by Business Type (Software Development)

(Millions of yen)

Business Type	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
Financial	9,334	9,171	-163	-1.8%
Banking	2,265	2,132	-133	-5.9%
Securities	925	935	9	1.0%
Life insurance	1,972	1,522	-450	-22.8%
Non-life insurance	3,067	3,357	290	9.5%
Other	1,103	1,224	120	10.9%
Non-financial	3,503	3,880	377	10.8%
Communications	1,218	1,364	145	11.9%
Other	2,285	2,516	231	10.1%

Segment	Business Type	Net Sales Increase/Decrease Factors	
Financial	Banking	(-)	Conclusion of internet banking development project
	Securities	(+)	Expansion of NISA system renewal projects
	Life insurance	(--)	Reduction in core system projects for internet-based life insurance companies
	Non-life insurance	(++)	Securing a major migration project
	Other	(+)	Expansion of package use projects for leasing companies Expansion of system upgrade projects for finance companies
Non-financial	Communications	(+)	Expansion of projects for building data delivery platforms
	Other	(++)	Expansion of DX projects in public and information services

Operating Profit Analysis



3. Financial Results Forecast for FY2025

Order Backlog by Business Type (Software Development)

(Millions of yen)

Business Type		As of December 31, 2024	As of December 31, 2025	Change	Change (%)
Financial	Banking	478	383	-94	-19.8%
	Securities	177	196	18	10.5%
	Life insurance	321	332	10	3.4%
	Non-life insurance	542	970	427	78.8%
	Other	300	305	4	1.5%
Non-financial	Communications	266	316	50	19.0%
	Other	401	457	56	14.0%
Total		2,488	2,962	473	19.0%

FY2025 Full-Year Performance Forecasts

(Millions of yen)

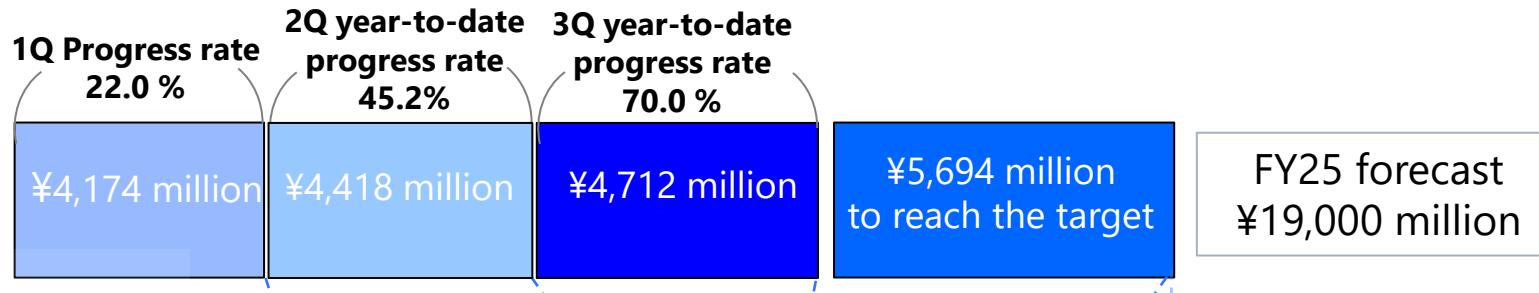
	FY2024 results	FY2025 forecast	Change	Change (%)
Net sales	17,342	19,000	1,657	9.6%
Operating profit (Operating profit margin)	1,658 9.6%	1,710 9.0%	51	3.1%
Ordinary profit (Ordinary profit margin)	1,627 9.4%	1,720 9.1%	92	5.7%
Profit	1,194	1,195	0	0.0%

FY2025 Full-Year Performance Forecasts (Progress)

Both sales and operating profit have shown a steady upward trend on a quarterly basis.

Net Sales

Total: ¥13,305 million



FY25 forecast
¥19,000 million



FY24 forecast
¥17,800 million

Operating profit

Total: ¥1,262 million



FY25 forecast
¥1,710 million



FY24 forecast
¥1,700 million

4. Reference

Balance Sheets

(Millions of yen)

FY24
(Ended March 31, 2025) 3Q FY25
(Ended December 31, 2025)

Assets

Current assets	11,420	11,331
Non-current assets	1,554	1,611
Total assets	12,975	12,942

Liabilities

Current liabilities	2,021	1,756
Non-current liabilities	2,132	2,159
Total liabilities	4,154	3,915

Net assets

Shareholders' equity	8,474	8,582
Valuation and translation adjustment	346	443
Total net assets	8,820	9,026
Total liabilities and net assets	12,975	12,942

A highly trusted company that provides optimal system solutions!

We sincerely appreciate your continued support going forward.

Disclaimer

The purpose of this document is to provide information on the Company's financial results for the third quarter of the fiscal year ending March 31, 2026, and its future outlook. It is not intended as a solicitation to invest in securities issued by the Company.

The forward-looking statements regarding Toho System Science Co., Ltd. contained in this document reflect judgments made based on information currently available. These statements are subject to change due to inherent uncertainties in forecasts and changes in future business conditions.

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