

# 3Q FYE 3/2026

# Financial Results Briefing

February 5, 2026



TOHO SYSTEM SCIENCE CO., LTD.

<https://www.tss.co.jp/>

Securities code: 4333 Tokyo Stock Exchange Prime Market

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# 1. Management Strategy Topics

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### Method of management integration

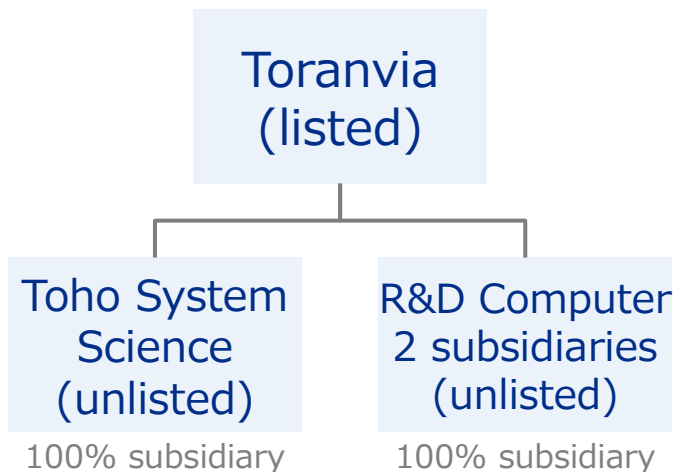
- Based on the spirit of equality, a joint stock transfer will be conducted under which Toho System Science and R&D Computer will become wholly owned subsidiaries by transferring shares to a newly established joint holding company (Toranvia), which will become the wholly owning parent company.

### Stock transfer ratio

### Toho Systems Science : R&D Computer = 1.27 : 1

- For each one common share of Toho System Science, 1.27 common shares of Toranvia will be delivered.
- For each one common share of R&D Computer, one common shares of Toranvia will be delivered.

## Capital Relationship after Management Integration (26/4/1~)



## Management Integration Schedule (scheduled)

BOD Approval of Management Integration Agreement & Stock Transfer Plan (both companies)	Nov. 13, 2025
Execution of Management Integration Agreement and creation of Stock Transfer Plan (both companies)	Nov. 13, 2025
Public announcement of record date for extraordinary general meeting of shareholders (both companies)	Nov. 14, 2025
Record date for extraordinary general meeting of shareholders (both companies)	Nov. 28, 2025
Approval of Stock Transfer Plan at extraordinary general meeting of shareholders (both companies)	Jan. 16, 2026
Delisting date (both companies)	Mar.30, 2026 (scheduled)
Date of registration of establishment of joint holding company (effective date)	Apr. 1, 2026 (scheduled)
Initial public offering date for shares of joint holding company	Apr. 1, 2026 (scheduled)

# Background and Purpose of Business Integration

Against a background of changes to external and internal environments and changes in the required functions and roles, we will combine our respective strengths in pursuit of enhanced value across the entire value chain as a new company forming the new core of the SIer industry.



## Generated Synergy

### “Producer of Solutions for Social Issues”

① Expansion of customer base and business portfolio

② Creation of new services/improvement of project efficiency

③ Strengthening of human resource/organizational structure

④ Cost efficiency and strengthening of management base

#### Backdrop

##### External Environment Changes

- System/software renewal
- TSE rules (next gen. TOPIX)
- Cyber security
- Business model transformation
- AI boom (4<sup>th</sup> gen.)
- Intensifying competition

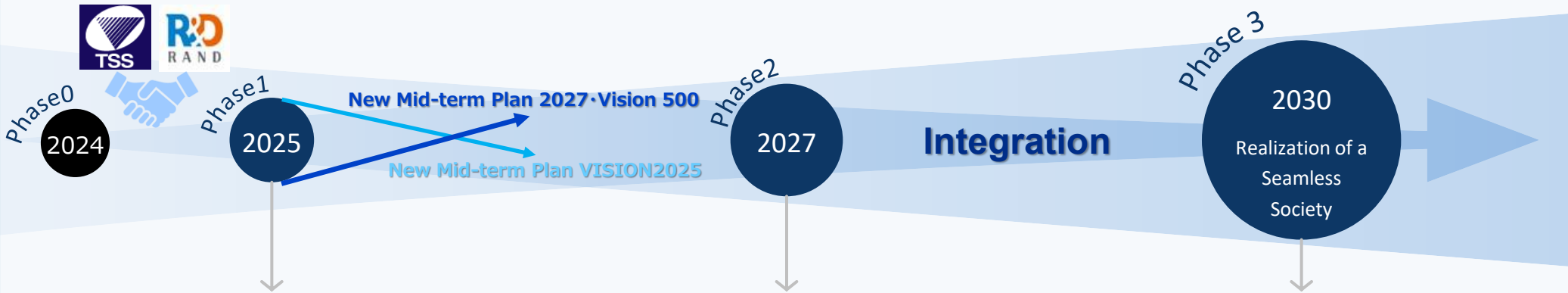
##### Customers

- DX promotion (investment) acceleration
- Incentives for production efficiency
- Changing, diversifying needs
- Reassessment of internal systems
- Scale expansion
- Acceleration of insourcing

# Medium- to Long-term Goals

Focus on portfolio transformation and stronger competitiveness through business synergies for the realization of a seamless society

【Management Goals (FYE March 2031) Sales : JPY 50 billion



## ▶ 2025-2026

### HOP (Merging): Quantitative Expansion

- ✓ Expansion of customer needs
- ✓ Strengthening of proposal capabilities and competitiveness (increase of engineers)
- ✓ Portfolio transformation (market expansion)
- ✓ Further expansion of service business domains

Aggressive investment  
business scale expansion

## ▶ 2026-2028

### STEP (Integration): Quality Improvement

- ✓ Further improvement of DX promotion capabilities
- ✓ Focus on digital business
- ✓ Improvement of stock revenue (business x technology)
- ✓ Strengthening of corporate domains (systematization)

Further increase in profits from  
increased added value

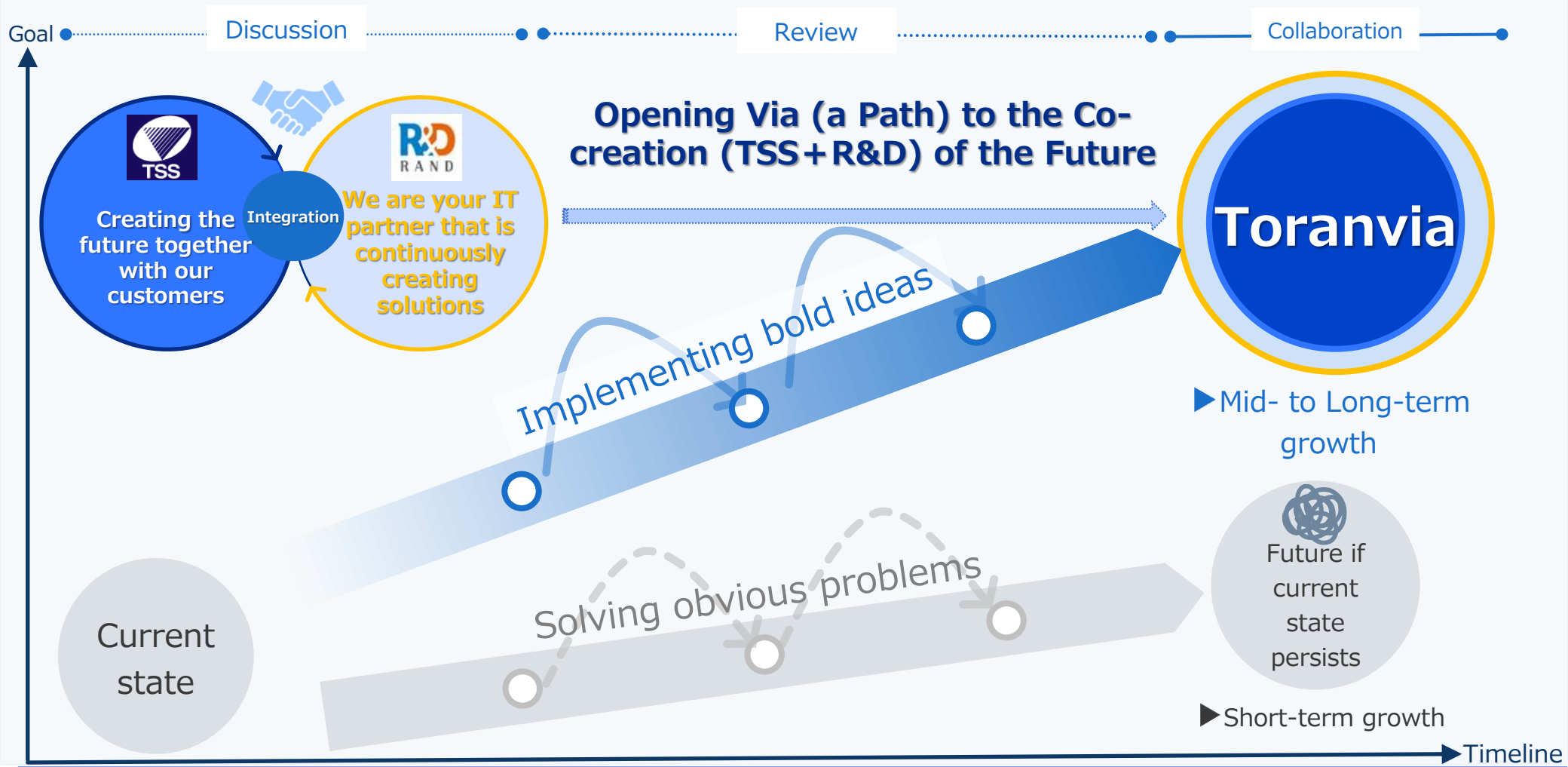
## ▶ 2028-2030

### JUMP (Development): Ingenuity

- ✓ Solving social issues beyond customers, industries and business categories
- ✓ Advanced proposal capabilities (applied conversion)
- ✓ Analysis of common and specific market needs
- ✓ Establishment of new platform business

Demonstration of unified presence  
of harmony / integration

「**TOHO** + **RAND** + **Via (Path)**」 = **Toranvia**



## March 2 Technical Listing Approval Date

The scheduled listing approval date for Toranvia Co., Ltd. Both TSS and R&D are scheduled to be delisted on March 30.

01

## March 19 TSS and R&D Launch Ceremony

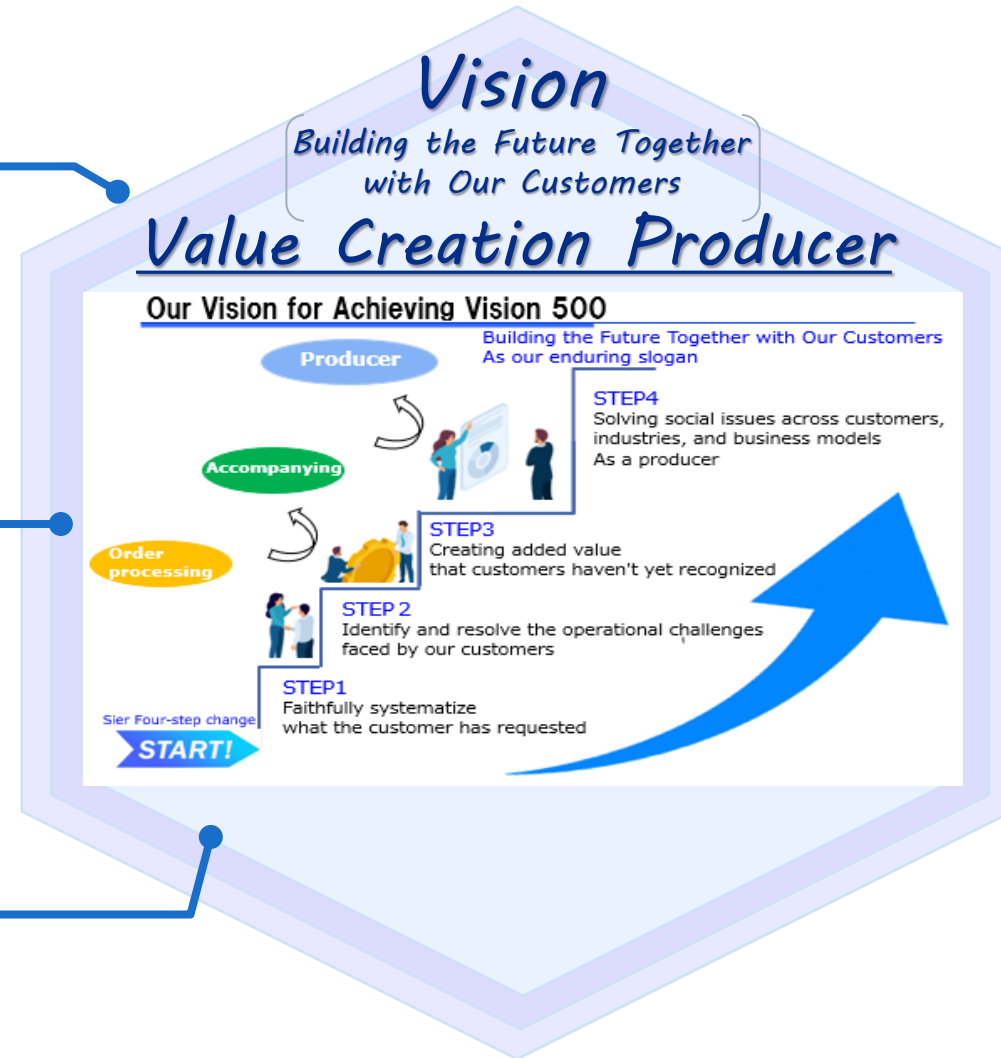
Toranvia Co., Ltd. will hold a company-wide kickoff ceremony to mark the start of Toranvia.

02

## April 1 Establishment of Toranvia Co., Ltd.

In addition to Toranvia Co., Ltd.'s business policies, we hereby disclose our Mission, Vision, and Values (MVV), logo explanation, and shareholder return policy.

03





## 2. Financial Results for 3Q FY2025



**Enhancing Sales Capabilities Through Our Proprietary AI Applications**

**Expand scale of orders utilizing the DX Development and Promotion Center**

**Receive and expand orders for DX projects**

**Securing a large-scale migration project**



**Effective utilization of human resources thorough **operational management****

**Investment in Training for Younger Employees(Acquisition of **Digital Transformation Technology Certifications, Java Certifications, etc.)****

**Human Resources Partner Pool System for Strengthening Business Partners**

**Developing Multi-Project Managers**

**Enhancing Productivity with **Generative AI****

**Enhancing Quality Thorough Project Monitoring**

(Millions of yen)

	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
<b>Net sales</b>	<b>13,105</b>	<b>13,305</b>	<b>199</b>	<b>1.5%</b>
<b>Operating profit</b> (Operating profit margin)	<b>1,173</b> <b>9.0%</b>	<b>1,262</b> <b>9.5%</b>	<b>88</b>	<b>7.5%</b>
<b>Ordinary profit</b> (Ordinary profit margin)	<b>1,185</b> <b>9.0%</b>	<b>1,269</b> <b>9.5%</b>	<b>84</b>	<b>7.1%</b>
<b>Profit</b>	<b>806</b>	<b>863</b>	<b>56</b>	<b>7.0%</b>

(Millions of yen)

Segment	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
<b>Software Development</b>	<b>12,838</b>	<b>13,052</b>	<b>213</b>	<b>1.7%</b>
<b>Financial</b>	<b>9,334</b>	<b>9,171</b>	<b>-163</b>	<b>-1.8%</b>
<b>Non-financial</b>	<b>3,503</b>	<b>3,880</b>	<b>377</b>	<b>10.8%</b>
<b>Information System Service, etc.</b>	<b>267</b>	<b>253</b>	<b>-14</b>	<b>-5.3%</b>
<b>Total</b>	<b>13,105</b>	<b>13,305</b>	<b>199</b>	<b>1.5%</b>

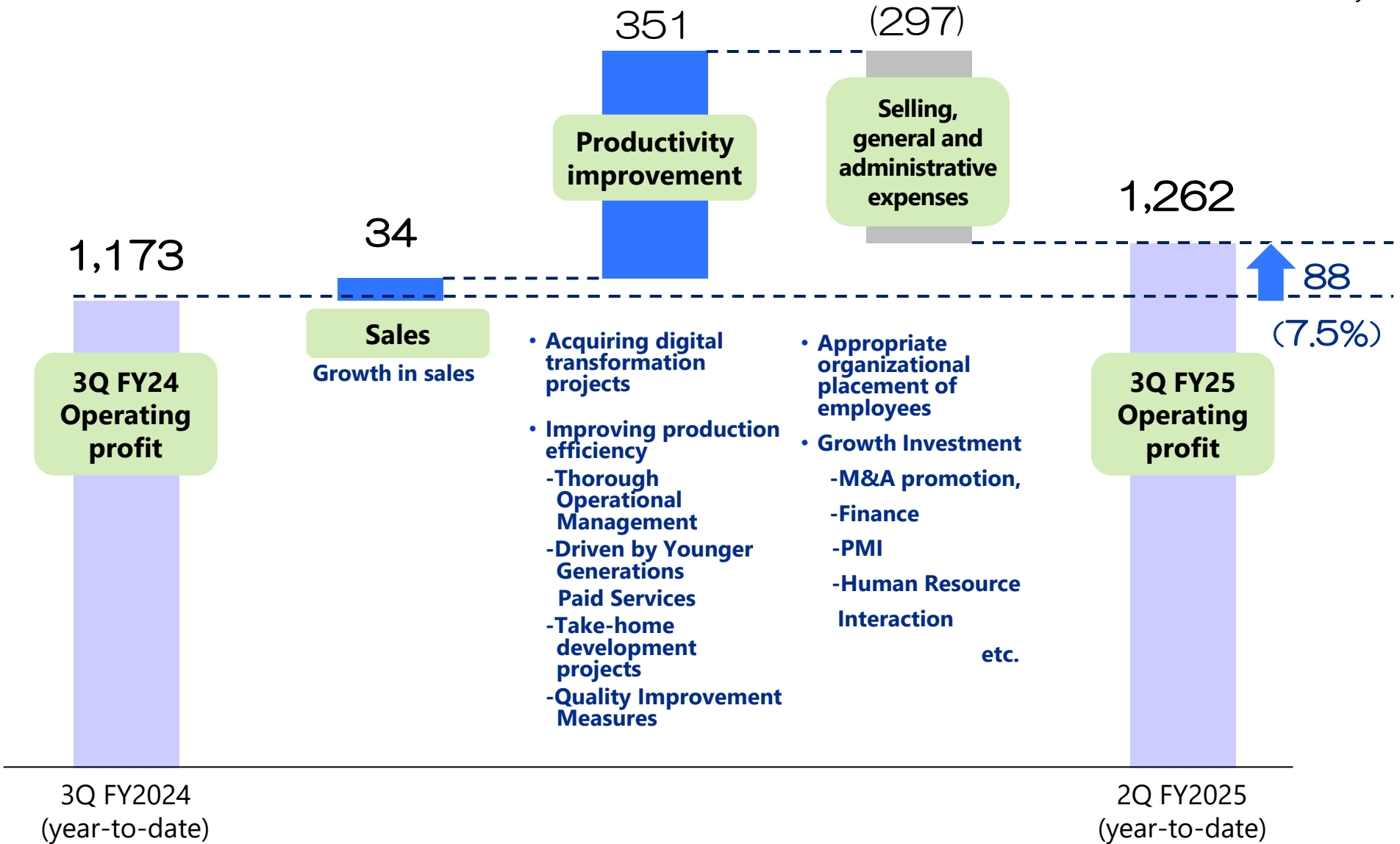
# Net Sales by Business Type (Software Development)

(Millions of yen)

Business Type	3Q FY2024 (year-to-date)	3Q FY2025 (year-to-date)	Change	Change (%)
<b>Financial</b>	<b>9,334</b>	<b>9,171</b>	<b>-163</b>	<b>-1.8%</b>
Banking	<b>2,265</b>	<b>2,132</b>	<b>-133</b>	<b>-5.9%</b>
Securities	<b>925</b>	<b>935</b>	<b>9</b>	<b>1.0%</b>
Life insurance	<b>1,972</b>	<b>1,522</b>	<b>-450</b>	<b>-22.8%</b>
Non-life insurance	<b>3,067</b>	<b>3,357</b>	<b>290</b>	<b>9.5%</b>
Other	<b>1,103</b>	<b>1,224</b>	<b>120</b>	<b>10.9%</b>
<b>Non-financial</b>	<b>3,503</b>	<b>3,880</b>	<b>377</b>	<b>10.8%</b>
Communications	<b>1,218</b>	<b>1,364</b>	<b>145</b>	<b>11.9%</b>
Other	<b>2,285</b>	<b>2,516</b>	<b>231</b>	<b>10.1%</b>

Segment	Business Type	Net Sales Increase/Decrease Factors
Financial	Banking	(-) Conclusion of internet banking development project
	Securities	(+) Expansion of NISA system renewal projects
	Life insurance	(--) Reduction in core system projects for internet-based life insurance companies
	Non-life insurance	(++) Securing a major migration project
	Other	(+) Expansion of package use projects for leasing companies Expansion of system upgrade projects for finance companies
Non-financial	Communications	(+) Expansion of projects for building data delivery platforms
	Other	(++) Expansion of DX projects in public and information services

(Millions of yen)





## 3. Financial Results Forecast for FY2025

# Order Backlog by Business Type (Software Development)

(Millions of yen)

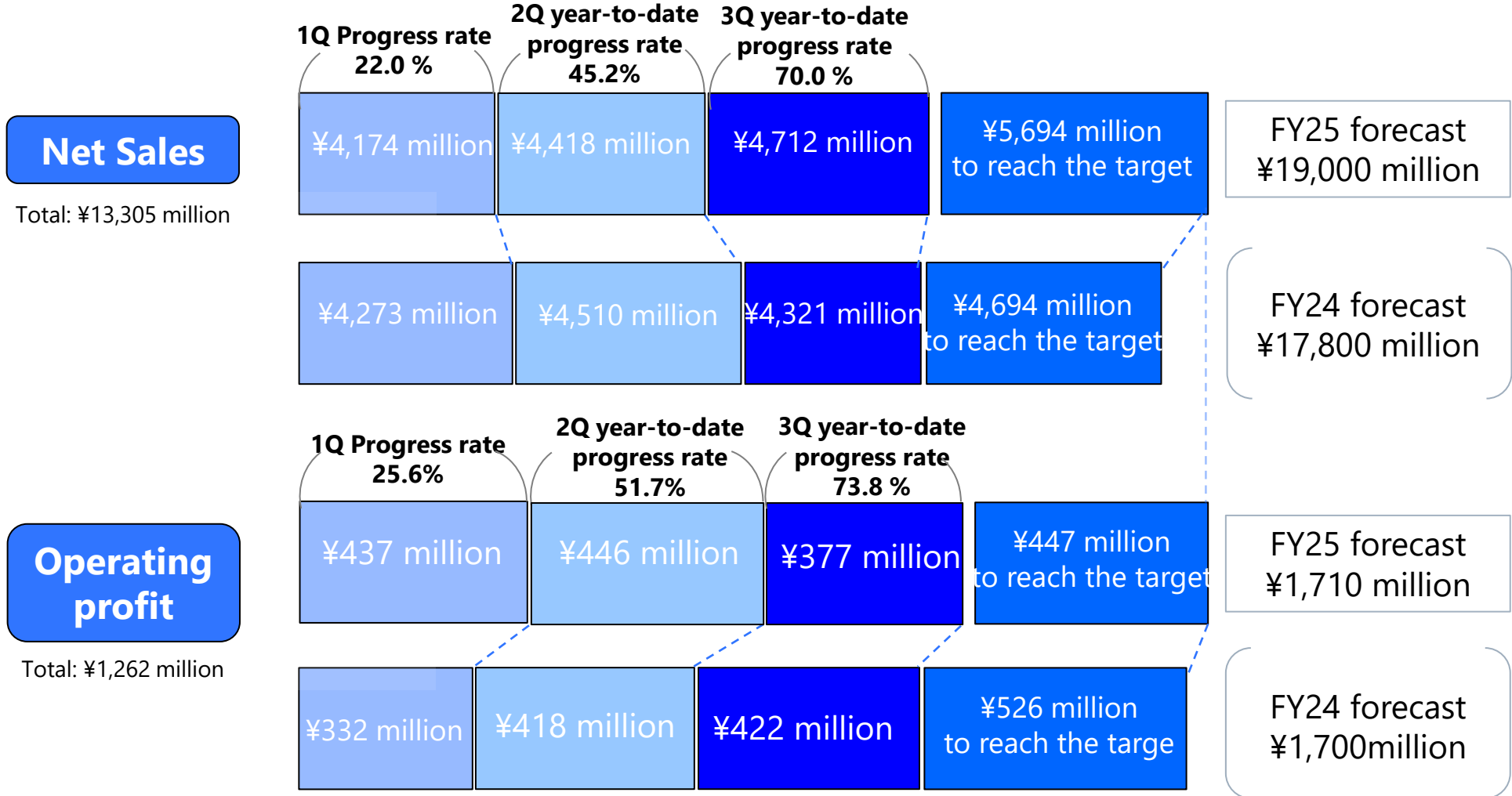
Business Type		As of December 31, 2024	As of December 31, 2025	Change	Change (%)
Financial	Banking	478	383	-94	-19.8%
	Securities	177	196	18	10.5%
	Life insurance	321	332	10	3.4%
	Non-life insurance	542	970	427	78.8%
	Other	300	305	4	1.5%
Non-financial	Communications	266	316	50	19.0%
	Other	401	457	56	14.0%
Total		2,488	2,962	473	19.0%

(Millions of yen)

	FY2024 results	FY2025 forecast	Change	Change (%)
<b>Net sales</b>	<b>17,342</b>	<b>19,000</b>	<b>1,657</b>	<b>9.6%</b>
<b>Operating profit</b> (Operating profit margin)	<b>1,658</b> <b>9.6%</b>	<b>1,710</b> <b>9.0%</b>	<b>51</b>	<b>3.1%</b>
<b>Ordinary profit</b> (Ordinary profit margin)	<b>1,627</b> <b>9.4%</b>	<b>1,720</b> <b>9.1%</b>	<b>92</b>	<b>5.7%</b>
<b>Profit</b>	<b>1,194</b>	<b>1,195</b>	<b>0</b>	<b>0.0%</b>

# FY2025 Full-Year Performance Forecasts (Progress)

Both sales and operating profit have shown a steady upward trend on a quarterly basis.



## 4. Reference

(Millions of yen)

FY24  
(Ended March 31, 2025)

3Q FY25  
(Ended December 31, 2025)

## Assets

Current assets	11,420	11,331
Non-current assets	1,554	1,611
<b>Total assets</b>	<b>12,975</b>	<b>12,942</b>

## Liabilities

Current liabilities	2,021	1,756
Non-current liabilities	2,132	2,159
<b>Total liabilities</b>	<b>4,154</b>	<b>3,915</b>

## Net assets

Shareholders' equity	8,474	8,582
Valuation and translation adjustment	346	443
<b>Total net assets</b>	<b>8,820</b>	<b>9,026</b>
<b>Total liabilities and net assets</b>	<b>12,975</b>	<b>12,942</b>

*A highly trusted company that  
provides optimal system solutions!*

We sincerely appreciate your continued support  
going forward.

## Disclaimer

The purpose of this document is to provide information on the Company's financial results for the third quarter of the fiscal year ending March 31, 2026, and its future outlook. It is not intended as a solicitation to invest in securities issued by the Company.

The forward-looking statements regarding Toho System Science Co., Ltd. contained in this document reflect judgments made based on information currently available. These statements are subject to change due to inherent uncertainties in forecasts and changes in future business conditions.

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